

ELM CREEK–TOBIAS

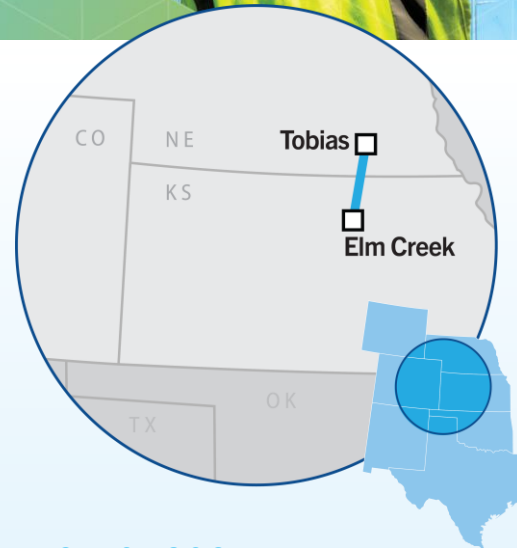
345 kV Transmission Project

www.elmcreektobias.com



PROJECT OVERVIEW

ITC Holdings Corp. (“ITC Holdings,” and together with all its subsidiaries, “ITC”) is committed to serving customers and communities by providing safe, secure, and reliable electricity transmission service to meet their needs. ITC has announced the proposed construction of the Elm Creek–Tobias 345 kV Transmission Project (the “Project” or “Line”) through its subsidiary, ITC South Central Development LLC (“ITCSCD”). This Project will enhance reliability and reduce the impacts of extreme weather across the region.



PROJECT PURPOSE

Adds 900 MW of transfer capability, increasing the ability to move electricity into and across Kansas

- Improves grid stability and reliability during extreme weather and other system stresses.
- Strengthens regional interconnection, improving access to diverse generation resources across the region.
- When combined with other planned new transmission in Kansas, this Project delivers 1,500 MW of new capacity and addresses 98% of the stability concerns identified in regional studies.

These investments will help keep Kansas’ interconnected grid infrastructure stronger, more resilient and better able to serve customers during severe weather and changing system needs.

ABOUT ITC

ITC is the largest independent electricity transmission company in the U.S. – owner and operator of high-voltage power transmission systems in eight states. ITC connects a variety of customers at transmission-level voltages. These include large generation and distribution utilities, municipal utility systems, rural electric utility cooperatives, and large commercial and industrial customers which require high-voltage electricity.

PROJECT SCOPE

- New 85-mile transmission line from Elm Creek Substation (north central Kansas) to Tobias Substation (south central Nebraska).
- ITCSCD will construct approximately 35 miles of the line in Kansas; Nebraska Public Power District will build the remaining segment in Nebraska.
- The Project was identified through planning to address winter weather vulnerabilities revealed by Winter Storm Uri (February 2021), which caused widespread outages and emergency interruptions in Kansas.

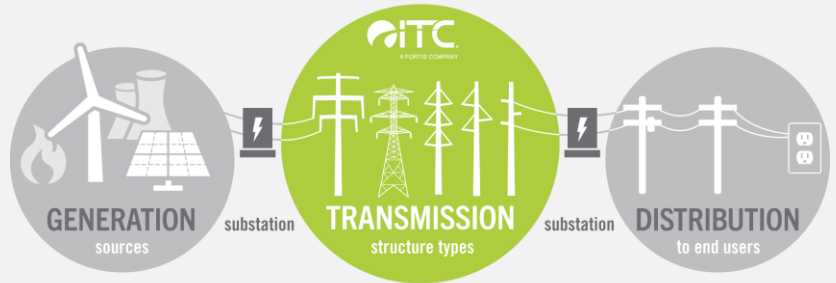


FOR THE GREATER GRID.

ITC South Central Development
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ABOUT ITC (cont.)

Our company's sole focus on electricity transmission (we don't own generating plants or purchase or sell electricity in the energy markets) gives us a unique, neutral view of the electric grid and its current and future needs. We are actively involved in planning an integrated energy network to serve the greater grid.



REGULATORY

The Kansas Corporation Commission (KCC) has authority over the siting of electric transmission facilities in Kansas that are at least 5 miles in length and of 230 kV or more. This ensures that new electric transmission infrastructure serves the public convenience and necessity while balancing reliability, ratepayer interests, land use, and environmental impact. This is a two-step process in Kansas. A Certificate of Convenience and Necessity for Transmission Rights Only (CCN/TRO) is required to operate as an electric transmission utility in Kansas for each electric transmission line. Kansas law requires applicants to demonstrate necessary technical, managerial, and financial resources to perform as a public utility and to provide high-level information about the Project itself. The KCC must issue an order on the CCN/TRO application no later than 180 days after receipt of the application.

ITC must also obtain a siting permit from the KCC. The KCC makes a determination regarding the necessity of the Project and the reasonableness of the route selected for the Project. The KCC must also consider the benefits to Kansans and to consumers outside of the state.

COMMITMENT TO LOCAL

Local ownership and long-term commitment are central to the ITC approach. ITC believes this Line is best owned and operated by organizations rooted in the communities they serve. Sunflower Electric Power Corporation will provide operations and maintenance support, two hometown companies working together to strengthen the regional grid. ITC has been part of this region for more than a decade, and the company remains committed to building and maintaining the infrastructure that serves its neighbors.